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TRADE IN COTTON FUTURES

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TRADE IN COTTON FUTURES

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Table 1. - Cotton: Volume of trading and month-end open contracts, all futures combined on the New York Cotton Exchange, by months, 1955-56 to 1957-58

Month	Cumulative volume of trading				Month-end open contracts		
	1945-46 1954-55 Average	1955-56	1956-57	1957-58	1955-56	1956-57	1957-58
	100 bales	100 bales	100 bales	100 bales	100 bales	100 bales	100 bales
August	35,699	22,793	16,741	13,548	21,563	15,629	10,065
September	80,559	50,714	32,900	23,384	20,376	15,339	9,534
October	138,966	89,373	55,199	39,365	19,525	14,539	9,732
November	191,803	121,717	75,508	61,149	17,609	12,232	9,899
December	234,013	141,471	86,854	80,893	15,856	11,860	10,750
January	276,935	168,346	99,849	104,244	15,887	10,537	11,681
February	319,496	196,863	115,454	127,744	15,508	10,079	11,118
March	361,137	224,747	126,289	146,884	16,411	10,180	11,011
April	404,085	246,404	138,275		15,621	9,121	
May	436,380	265,075	150,642		14,570	8,739	
June	471,320	275,557	163,572		14,609	9,147	
July	508,228	287,139	179,286		14,630	9,793	

Table 2. - Cotton: Volume of trading, New York Cotton Exchange, March 1958

Date	All Futures	Future		
		1958 Mar.	1958 May	1958 July
1958 March	100 bales	100 bales	100 bales	100 bales
Saturday				
Sunday				
3	759	28	97	134
4	814	19	105	200
5	1,303	19	169	166
6	1,032	76	101	87
7	453	25	96	25
Saturday				
Sunday				
10	1,357	51	188	156
11	1,530	34	184	160
12	1,350	100	221	163
13	714	60	126	96
14	833		138	84
Saturday				
Sunday				
17	439		38	64
18	536		58	66
19	1,367		122	137
20	754		72	95
21	435		94	61
Saturday				
Sunday				
24	1,449		171	166
25	820		137	138
26	970		146	132
27	743		105	142
28	816		191	93
Saturday				
Sunday				
31	666		148	68
Total				
Mar. '58	19,140	412	2,707	2,433
Feb. '58	23,500	1,968	4,153	3,362
Mar. '57	10,835	445	3,119	1,700

Table 2. - Cotton: Volume of trading, New York Cotton Exchange, March 1958 -- Continued

Date	Future				
	1958 Oct.	1958 Dec.	1959 Mar.	1959 May	1959 July
1958 March	100 bales	100 bales	100 bales	100 bales	100 bales
Saturday					
Sunday					
3	204	76	54	131	35
4	130	112	86	97	65
5	326	200	140	182	101
6	183	184	200	107	94
7	79	99	47	64	18
Saturday					
Sunday					
10	265	307	127	158	105
11	318	354	207	182	91
12	247	227	152	156	84
13	139	150	57	41	45
14	165	243	71	81	51
Saturday					
Sunday					
17	89	100	51	27	70
18	85	139	63	70	55
19	249	284	258	210	107
20	186	124	79	108	90
21	68	95	33	40	44
Saturday					
Sunday					
24	322	269	125	251	145
25	157	145	88	86	69
26	185	137	162	147	61
27	124	74	122	68	108
28	145	157	67	103	60
Saturday					
Sunday					
31	98	140	43	61	108
Total					
Mar. '58	3,764	3,616	2,232	2,370	1,606
Feb. '58	4,234	3,169	2,432	2,799	1,383
Mar. '57	2,016	1,596	735	717	507

Table 3. - Cotton: Open contracts reported by clearing members, New York Cotton Exchange, March 1958

Date	All Futures	Future		
		1958 Mar.	1958 May	1958 July
1958 March	100 bales	100 bales	100 bales	100 bales
Saturday				
Sunday				
3	11,136	322	2,813	2,206
4	11,099	296	2,799	2,177
5	10,990	276	2,747	2,154
6	10,981	213	2,746	2,151
7	11,011	206	2,722	2,153
Saturday				
Sunday				
10	11,034	192	2,622	2,169
11	10,875	168	2,519	2,162
12	10,886	88	2,515	2,155
13	10,863	32	2,483	2,165
14	10,851	29	2,463	2,152
Saturday				
Sunday				
17	10,876	26	2,453	2,153
18	10,935	26	2,452	2,158
19	11,075	24	2,386	2,131
20	11,049	0	2,350	2,110
21	11,062		2,306	2,109
Saturday				
Sunday				
24	11,114		2,226	2,121
25	11,099		2,161	2,139
26	11,081		2,089	2,093
27	11,134		2,043	2,076
28	11,067		1,889	2,059
Saturday				
Sunday				
31	11,011		1,789	2,057

Table 3. - Cotton: Open contracts reported by clearing members, New York Cotton Exchange, March 1958 -- Continued

Date	Future				
	1958 Oct.	1958 Dec.	1959 Mar.	1959 May	1959 July
1958 March	100 bales	100 bales	100 bales	100 bales	100 bales
Saturday					
Sunday					
3	1,990	1,118	1,013	1,138	536
4	1,988	1,105	1,020	1,157	557
5	1,988	1,148	1,011	1,119	547
6	1,997	1,181	1,033	1,115	545
7	2,014	1,211	1,029	1,132	544
Saturday					
Sunday					
10	2,078	1,268	1,023	1,137	545
11	2,032	1,322	1,019	1,103	550
12	2,064	1,394	980	1,126	564
13	2,077	1,413	993	1,123	577
14	2,054	1,463	993	1,109	588
Saturday					
Sunday					
17	2,062	1,474	992	1,112	604
18	2,055	1,500	1,006	1,133	605
19	2,067	1,586	1,012	1,224	645
20	2,097	1,603	996	1,219	674
21	2,108	1,617	1,002	1,241	679
Saturday					
Sunday					
24	2,149	1,643	1,028	1,236	711
25	2,142	1,664	1,045	1,233	715
26	2,141	1,673	1,107	1,259	719
27	2,143	1,687	1,152	1,288	745
28	2,160	1,709	1,173	1,318	759
Saturday					
Sunday					
31	2,162	1,713	1,168	1,327	795

Table 4. - Cotton: High, low and closing prices per pound, New York Cotton Exchange, March 1958

Date	1958 March Future			1958 May Future		
	High	Low	Closing	High	Low	Closing
1958 March	cents	cents	cents	cents	cents	cents
Saturday						
Sunday						
3	35.38	35.18	35.35-38	35.58	35.45	35.58
4	35.27	35.21	35.24b-30a	35.65	35.46	35.56b-57a
5	35.46	35.25	35.31b-35a	35.77	35.62	35.70
6	35.30	35.18	35.28	35.72	35.57	35.66-67
7	35.35	35.22	35.28-29	35.70	35.59	35.68-69
Saturday						
Sunday						
10	35.50	35.28	35.50	35.87	35.67	35.85
11	35.72	35.53	35.65	35.98	35.81	35.82
12	35.79	35.59	35.60	35.89	35.70	35.70-72
13	35.57	35.25	35.26-27	35.76	35.61	35.69
14				35.69	35.51	35.61
Saturday						
Sunday						
17				35.65	35.54	35.58b-59a
18				35.76	35.53	35.72
19				35.90	35.77	35.88-90
20				35.93	35.80	35.83
21				35.92	35.75	35.87
Saturday						
Sunday						
24				36.18	35.96	36.14
25				36.24	36.03	36.17
26				36.22	36.01	36.02
27				36.19	36.01	36.19
28				36.17	36.12	36.16b-17a
Saturday						
Sunday						
31				36.15	35.98	35.98

Table 4. - Cotton: High, low and closing prices per pound, New York Cotton Exchange, March 1958 -- Continued

Date	1958 July Future			1958 October Future		
	High	Low	Closing	High	Low	Closing
1958 March	cents	cents	cents	cents	cents	cents
Saturday						
Sunday						
3	35.82	35.72	35.81	35.92	35.80	35.84
4	35.84	35.62	35.76-77	35.88	35.71	35.84
5	36.01	35.82	35.93	36.26	36.00	36.15
6	35.99	35.84	35.94	36.28	36.04	36.14
7	35.94	35.88	35.92b-94a	36.19	36.08	36.14-15
Saturday						
Sunday						
10	36.18	35.93	36.14b-17a	36.42	36.13	36.41-42
11	36.27	36.12	36.12	36.58	36.41	36.43
12	36.20	35.86	35.86-90	36.49	36.28	36.28-31
13	36.00	35.88	35.93	36.37	36.21	36.27
14	35.91	35.75	35.87	36.22	36.06	36.16
Saturday						
Sunday						
17	35.90	35.77	35.82	36.20	36.07	36.16
18	36.00	35.76	35.95	36.32	36.15	36.31
19	36.18	36.01	36.18	36.56	36.34	36.56
20	36.21	36.06	36.13	36.59	36.44	36.49-50
21	36.20	36.06	36.16	36.56	36.40	36.54
Saturday						
Sunday						
24	36.47	36.22	36.45	36.89	36.65	36.85-87
25	36.49	36.32	36.40-41	36.94	36.75	36.84
26	36.49	36.25	36.26	36.93	36.68	36.69
27	36.46	36.24	36.45	36.91	36.65	36.91
28	36.48	36.36	36.42b-45a	36.99	36.79	36.91
Saturday						
Sunday						
31	36.42	36.22	36.22-23	36.91	36.70	36.72

Table 4. - Cotton: High, low and closing prices per pound, New York Cotton Exchange, March 1958 -- Continued

Date	1958 December Future			1959 March Future		
	High	Low	Closing	High	Low	Closing
1958 March	cents	cents	cents	cents	cents	cents
Saturday						
Sunday						
3	35.92	35.77	35.87	36.05	35.90	35.98
4	35.87	35.72	35.81b-83a	35.96	35.84	35.91b-93a
5	36.28	36.03	36.14	36.40	36.10	36.23
6	36.25	36.01	36.14	36.39	36.16	36.26-29
7	36.18	36.08	36.13	36.33	36.22	36.27
Saturday						
Sunday						
10	36.40	36.11	36.35-38	36.53	36.25	36.50
11	36.53	36.40	36.41	36.66	36.55	36.57
12	36.49	36.29	36.29-30	36.67	36.46	36.45b-46a
13	36.35	36.21	36.29	36.51	36.40	36.48
14	36.21	36.06	36.18	36.40	36.24	36.35b-37a
Saturday						
Sunday						
17	36.23	36.08	36.19	36.38	36.32	36.38
18	36.33	36.23	36.32-33	36.52	36.36	36.51b
19	36.53	36.35	36.53	36.81	36.58	36.79-81
20	36.57	36.41	36.49	36.84	36.67	36.75
21	36.57	36.38	36.52	36.82	36.66	36.78b-80a
Saturday						
Sunday						
24	36.89	36.61	36.84	37.15	36.88	37.08-09
25	36.95	36.75	36.84-85	37.20	37.01	37.07
26	36.94	36.70	36.73	37.20	36.92	36.92
27	36.94	36.68	36.94	37.18	36.91	37.18
28	37.02	36.83	36.94-95	37.30	37.08	37.22b-24a
Saturday						
Sunday						
31	36.93	36.70	36.74	37.22	36.92	36.92-95

Table 4. - Cotton: High, low and closing prices per pound, New York Cotton Exchange, March 1958 -- Continued

Date	1959 May Future			1959 July Future		
	High	Low	Closing	High	Low	Closing
1958 March	cents	cents	cents	cents	cents	cents
Saturday						
Sunday						
3	35.98	35.80	35.90-91	35.13	34.99	35.12
4	35.87	35.74	35.84	35.12	34.98	35.05
5	36.37	36.04	36.15	35.45	35.20	35.33
6	36.30	36.05	36.16b-18a	35.48	35.24	35.36b-40a
7	36.20	36.12	36.19	35.47	35.33	35.44
Saturday						
Sunday						
10	36.45	36.17	36.41b-43a	35.75	35.42	35.75
11	36.59	36.45	36.48	35.98	35.82	35.86
12	36.59	36.37	36.36b-38a	35.99	35.72	35.75b-77a
13	36.44	36.31	36.40b	35.82	35.68	35.79b-81a
14	36.33	36.17	36.28b-31a	35.72	35.57	35.72
Saturday						
Sunday						
17	36.32	36.24	36.30b-32a	35.76	35.58	35.64b-68a
18	36.45	36.29	36.43b	35.83	35.66	35.78b
19	36.82	36.49	36.80-82	36.09	35.87	36.09
20	36.82	36.63	36.73	36.18	35.93	36.02-03
21	36.82	36.62	36.76b-77a	36.09	35.90	36.08
Saturday						
Sunday						
24	37.12	36.86	37.05	36.50	36.17	36.45
25	37.16	36.99	37.02b-03a	36.58	36.36	36.42b-44a
26	37.12	36.85	36.85-86	36.55	36.30	36.31
27	37.13	36.85	37.11	36.57	36.28	36.46
28	37.24	37.07	37.17	36.65	36.39	36.52-53
Saturday						
Sunday						
31	37.13	36.87	36.87	36.52	36.23	36.24

Table 5. - Cotton: Volume of trading and month-end open contracts, all futures combined on the New Orleans Cotton Exchange, by months, 1955-56 to 1957-58

Month	Cumulative volume of trading				Month-end open contracts		
	1945-46 1954-55 Average	1955-56	1956-57	1957-58	1955-56	1956-57	1957-58
	100 bales	100 bales	100 bales	100 bales	100 bales	100 bales	100 bales
August	15,780	6,439.5	5,192.0	3,167.0	3,949.0	3,555.5	2,187.0
September	33,963	15,768.0	9,634.5	5,208.0	3,690.0	3,235.5	1,984.5
October	56,442	28,901.0	15,212.0	9,202.0	3,475.0	3,534.0	2,239.5
November	76,322	38,053.0	19,739.0	13,737.5	3,158.5	2,816.0	1,951.0
December	95,472	43,884.5	23,027.5	17,540.0	3,041.5	2,730.5	2,061.5
January	116,509	51,735.0	26,643.0	20,975.5	3,020.5	2,103.5	2,012.0
February	137,454	59,268.5	29,995.0	25,512.0	2,834.5	1,872.5	1,867.0
March	159,495	67,249.0	32,093.0	29,507.5	2,682.5	2,134.0	1,885.0
April	181,924	74,023.5	35,163.5		2,894.5	2,202.0	
May	199,297	79,616.0	39,130.0		2,836.0	2,196.5	
June	215,742	82,667.5	43,193.5		3,100.5	1,957.5	
July	232,956	86,692.0	47,203.0		3,454.5	2,066.5	

Table 6. - Cotton: Volume of trading, New Orleans Cotton Exchange, March 1958

Date	All Futures	Future		
		1958 Mar.	1958 May	1958 July
1958 March	100 bales	100 bales	100 bales	100 bales
Saturday				
Sunday				
3	218	11	23	48
4	171.5	0	9.5	22
5	203.5	2	51.5	12
6	157.5	5	8	25
7	64	0	8	6
Saturday				
Sunday				
10	189	0	32	19.5
11	327	0	55	35
12	184.5	0	57	26
13	140	3	12	22.5
14	92.5		15.5	4
Saturday				
Sunday				
17	99.5		3	9
18	109		30	10
19	356.5		7	22
20	249.5		15	26
21	94.5		12	6
Saturday				
Sunday				
24	322		22.5	25
25	269		21	24.5
26	181		5	17.5
27	121		8.5	7.5
28	210.5		13.5	15.5
Saturday				
Sunday				
31	235.5		15.5	20.5
Total				
Mar. '58	3,995.5	21.0	424.5	403.5
Feb. '58	4,536.5	319.5	765.0	642.0
Mar. '57	2,098.0	54.5	337.0	368.5

Table 6. - Cotton: Volume of trading, New Orleans Cotton Exchange, March 1958 -- Continued

Date	Future				
	1958 Oct.	1958 Dec.	1959 Mar.	1959 May	1959 July
1958 March	100 bales	100 bales	100 bales	100 bales	100 bales
Saturday					
Sunday					
3	40	27	28	26	15
4	62	16.5	16	26	19.5
5	59	19.5	17	28	14.5
6	43	32	14.5	13	17
7	5	19	2	22	2
Saturday					
Sunday					
10	58	20	23	16	20.5
11	82	59	40	37	19
12	36	32.5	11	12	10
13	25.5	11.5	10	53	2.5
14	22	22	9.5	9	10.5
Saturday					
Sunday					
17	10.5	24	7	14.5	31.5
18	9	39	9	7	5
19	67.5	71.5	47	123	18.5
20	48	34.5	21	48	57
21	3	27	17.5	12	17
Saturday					
Sunday					
24	56.5	70.5	43	68.5	36
25	67	38	28	66	24.5
26	35	59	7	37.5	20
27	31	10	9.5	38	16.5
28	51	60.5	26	14	30
Saturday					
Sunday					
31	52	59	18.5	43	27
Total					
Mar. '58	863.0	752.0	404.5	713.5	413.5
Feb. '58	1,005.0	714.5	383.0	546.5	161.0
Mar. '57	639.5	349.0	114.0	166.5	69.0

Table 7. - Cotton: Open contracts reported by clearing members, New Orleans Cotton Exchange, March 1958

Date	All Futures	Future		
		1958 Mar.	1958 May	1958 July
1958 March	100 bales	100 bales	100 bales	100 bales
Saturday				
Sunday				
3	1,861.5	39	358	259
4	1,870.5	39	360	249
5	1,856	37	330.5	246
6	1,866.5	32	330.5	257
7	1,889.5	32	328.5	257
Saturday				
Sunday				
10	1,894.5	17	339.5	252.5
11	1,950.5	17	336.5	264.5
12	1,949	17	301.5	270.5
13	1,945	5	304.5	258
14	1,932.5	0	301	257
Saturday				
Sunday				
17	1,935		299	253
18	1,901		280	250
19	1,948		281	242
20	1,926		276	229
21	1,965.5		279	232
Saturday				
Sunday				
24	1,948		263	229
25	1,913		246	231.5
26	1,927.5		243	227.5
27	1,933.5		242	226.5
28	1,926.5		230.5	232
Saturday				
Sunday				
31	1,885		223	228.5

Table 7. - Cotton: Open contracts reported by clearing members, New Orleans Cotton Exchange, March 1958 -- Continued

Date	Future				
	1958 Oct.	1958 Dec.	1959 Mar.	1959 May	1959 July
1958 March	100 bales	100 bales	100 bales	100 bales	100 bales
Saturday					
Sunday					
3	451	245.5	162.5	266.5	80
4	453.5	245.5	168.5	262.5	92.5
5	468.5	243.5	166.5	266.5	97.5
6	459.5	244.5	170	268.5	104.5
7	461.5	253.5	170	282.5	104.5
Saturday					
Sunday					
10	459.5	255.5	184	275.5	111
11	455.5	260.5	200	297.5	119
12	464.5	276	204	294.5	121
13	465	273.5	205	312.5	121.5
14	464	270.5	200.5	312.5	127
Saturday					
Sunday					
17	462.5	261.5	202.5	318	138.5
18	462.5	247.5	201.5	319	140.5
19	454.5	280	186.5	368	136
20	442.5	259	187.5	373	159
21	442.5	279	197	375	161
Saturday					
Sunday					
24	447	297.5	193	355.5	163
25	421	282.5	192	369.5	170.5
26	418	287.5	193	375	183.5
27	427	289.5	194.5	366	188
28	413	292.5	208.5	368	182
Saturday					
Sunday					
31	422	283.5	202	347	179

Table 8. - Cotton: High, low and closing prices per pound, New Orleans Cotton Exchange, March 1958

(100-bale contract)

Date	1958 March Future			1958 May Future		
	High	Low	Closing	High	Low	Closing
1958 March	cents	cents	cents	cents	cents	cents
Saturday						
Sunday						
3	35.19	35.06	35.17b-25a	35.49	35.43	35.57b-60a
4	-----	-----	35.14b-23a	35.58	35.49	35.53b-55a
5	35.45	35.40	35.40	35.70	35.62	35.65b-67a
6	35.30	35.19	35.23b	35.70	35.58	35.63b-66a
7	-----	-----	35.26b	35.66	35.60	35.66
Saturday						
Sunday						
10	-----	-----	35.44b	35.84	35.65	35.84
11	-----	-----	35.58b-72a	35.92	35.76	35.76-78
12	-----	-----	35.50b-68a	35.87	35.76	35.67b-69a
13	35.62	35.62	35.62	35.68	35.61	35.65
14				35.61	35.48	35.58b-60a
Saturday						
Sunday						
17				35.56	35.52	35.56b-58a
18				35.72	35.50	35.70b-72a
19				35.80	35.79	35.86b-90a
20				35.87	35.81	35.83b-84a
21				35.85	35.80	35.84b-87a
Saturday						
Sunday						
24				36.12	36.02	36.11b-14a
25				36.20	36.08	36.13b-15a
26				36.20	36.05	36.01b-03a
27				36.15	36.07	36.18b-20a
28				36.16	36.15	36.15b-16a
Saturday						
Sunday						
31				36.14	35.98	35.95b-97a

Table 8. - Cotton: High, low and closing prices per pound, New Orleans Cotton Exchange, March 1958 --- Continued

(100-bale contract)

Date	1958 December Future			1959 March Future		
	High	Low	Closing	High	Low	Closing
1958 March	cents	cents	cents	cents	cents	cents
Saturday						
Sunday						
3	35.89	35.79	35.86	36.03	35.95	36.01b-02a
4	35.84	35.72	35.79b-80a	35.92	35.84	35.90b-92a
5	36.24	36.06	36.11b-13a	36.30	36.13	36.24b-25a
6	36.27	36.03	36.14b-16a	36.35	36.19	36.26b-28a
7	36.17	36.08	36.09b-10a	36.25	36.22	36.22
Saturday						
Sunday						
10	36.37	36.10	36.36b-38a	36.49	36.40	36.48b-50a
11	36.53	36.40	36.40	36.66	36.59	36.54b-56a
12	36.48	36.32	36.31b-32a	36.52	36.47	36.45b-47a
13	36.32	36.24	36.25b-27a	36.53	36.43	36.45b-47a
14	36.22	36.10	36.17	36.41	36.25	36.35b-37a
Saturday						
Sunday						
17	36.21	36.10	36.18	36.32	36.30	36.36b-38a
18	36.34	36.23	36.31b-33a	36.51	36.37	36.51b-53a
19	36.56	36.39	36.56	36.80	36.59	36.80
20	36.58	36.45	36.48-50	36.82	36.70	36.75b-77a
21	36.52	36.43	36.50b-52a	36.79	36.66	36.77b-79a
Saturday						
Sunday						
24	36.90	36.64	36.82	37.11	36.88	37.05
25	36.90	36.79	36.83	37.11	37.01	37.06b-07a
26	36.95	36.70	36.70	37.03	36.93	36.91b-93a
27	36.91	36.69	36.91	37.14	36.93	37.17b-19a
28	36.97	36.83	36.95b-96a	37.22	37.12	37.22
Saturday						
Sunday						
31	36.91	36.71	36.71-72	37.15	36.95	36.95

Table 8. - Cotton: High, low and closing prices per pound, New Orleans Cotton Exchange, March 1958 -- Continued

(100-bale contract)

Date	1958 July Future			1958 October Future		
	High	Low	Closing	High	Low	Closing
1958 March	cents	cents	cents	cents	cents	cents
Saturday						
Sunday						
3	35.87	35.68	35.86-87	35.89	35.79	35.89
4	35.78	35.63	35.75b-77a	35.87	35.73	35.83
5	36.01	35.94	35.92b-94a	36.32	36.07	36.14
6	36.00	35.85	35.95b-97a	36.27	36.06	36.16
7	35.94	35.90	35.91b-93a	36.16	36.10	36.10
Saturday						
Sunday						
10	36.17	35.93	36.12b-14a	36.40	36.09	36.38b-40a
11	36.28	36.08	36.08	36.57	36.42	36.42-43
12	36.21	36.01	35.93b-95a	36.44	36.34	36.29b-32a
13	35.98	35.90	35.93	36.34	36.22	36.26
14	35.93	35.85	35.86b-88a	36.23	36.09	36.17
Saturday						
Sunday						
17	35.82	35.81	35.81b-83a	36.19	36.10	36.16b-18a
18	35.94	35.80	35.95b-97a	36.33	36.26	36.29b-31a
19	36.12	36.03	36.11	36.53	36.36	36.54b-55a
20	36.15	36.08	36.11b-14a	36.56	36.43	36.50-51
21	36.07	36.05	36.13b-15a	36.52	36.44	36.51b-53a
Saturday						
Sunday						
24	36.45	36.25	36.43	36.88	36.64	36.83b-85a
25	36.50	36.37	36.41b-43a	36.93	36.75	36.83
26	36.50	36.31	36.26b-28a	36.91	36.68	36.68
27	36.38	36.25	36.44b-46a	36.90	36.67	36.88-90
28	36.45	36.41	36.44b-45a	36.96	36.83	36.93
Saturday						
Sunday						
31	36.40	36.32	36.22b-24a	36.90	36.69	36.69

Table 8. - Cotton: High, low and closing prices per pound, New Orleans Cotton Exchange, March 1958 -- Continued

(100-bale contract)

Date	1959 May Future			1959 July Future		
	High	Low	Closing	High	Low	Closing
1958 March	cents	cents	cents	cents	cents	cents
Saturday						
Sunday						
3	35.94	35.83	35.93b-95a	35.16	34.99	35.15b-17a
4	35.87	35.75	35.81b-83a	35.13	35.04	35.04b-07a
5	36.30	36.08	36.15b-16a	35.36	35.34	35.32b-34a
6	36.30	36.15	36.17b-19a	35.41	35.25	35.30b-38a
7	36.18	36.15	36.15b-17a	35.41	35.38	35.40b-43a
Saturday						
Sunday						
10	36.40	36.14	36.40	35.72	35.44	35.73b-75a
11	36.57	36.47	36.47	36.00	35.88	35.84b-85a
12	36.56	36.40	36.38b-40a	35.98	35.78	35.77b-79a
13	36.47	36.31	36.39b-40a	35.77	35.71	35.78b-81a
14	36.33	36.22	36.30	35.74	35.68	35.72b-74a
Saturday						
Sunday						
17	36.32	36.22	36.29b-31a	35.72	35.57	35.67b-70a
18	36.44	36.40	36.44b-46a	35.80	35.67	35.81b-84a
19	36.80	36.54	36.79-80	36.05	35.89	36.08b-10a
20	36.83	36.66	36.74b-76a	36.16	35.93	36.01b-03a
21	36.75	36.64	36.75b-77a	36.06	35.95	36.06b-08a
Saturday						
Sunday						
24	37.09	36.88	37.02	36.49	36.23	36.42
25	37.15	37.01	37.03b-04a	36.55	36.39	36.42b-44a
26	37.15	36.88	36.86b-88a	36.56	36.32	36.32
27	37.12	36.88	37.12	36.48	36.31	36.48b-50a
28	37.22	37.06	37.16b-18a	36.60	36.40	36.55
Saturday						
Sunday						
31	37.12	36.95	36.90b-91a	36.49	36.30	36.26b-28a

Table 9. - Cotton: Volume of trading and month-end open contracts, all futures combined on the Chicago Board of Trade, by months, 1955-56 to 1957-58

Month	Cumulative volume of trading				Month-end open contracts		
	1945-46 1954-55 Average	1955-56	1956-57	1957-58	1955-56	1956-57	1957-58
	100 bales	100 bales	100 bales	100 bales	100 bales	100 bales	100 bales
August	1,206	150	127	55	116	67	25
September	2,693	365	180	78	103	53	29
October	4,204	568	250	117	121	68	32
November	5,355	765	294	157	129	72	28
December	6,460	925	394	202	93	84	30
January	7,943	1,053	423	345	80	82	50
February	9,701	1,124	483	439	79	41	48
March	11,526	1,228	513	504	79	47	57
April	13,452	1,280	547		81	27	
May	15,110	1,373	561		31	22	
June	16,549	1,390	586		23	28	
July	17,737	1,489	625		57	27	

Table 10. - Cotton: Commitments of large traders, all contract markets /1 combined, February 28 and March 31, 1958

(In hundreds of bales)

Class /2	February 28, 1958		March 31,1958		Net change	
	Long	Short	Long	Short	Long	Short
Large traders						
Speculative:						
Long or short only	1,348	100	1,417	277	+ 69	+ 177
Long and short (straddling)	834	834	857	857	+ 23	+ 23
Total	2,182	934	2,274	1,134	+ 92	+ 200
Hedging	2,701	5,079	2,950	4,479	+ 249	- 600
Total reported by large traders	4,883	6,013	5,224	5,613	+ 341	- 400
Small traders						
Speculative and hedging	8,150	7,020	7,728	7,339	- 422	+ 319
Total commitments (open contracts) All contract markets	13,033	13,033	12,952	12,952	- 81	- 81
Percent of total commitments held by:						
Large traders	37.5	46.1	40.3	43.3	+ 2.8	- 2.8
Small traders	62.5	53.9	59.7	56.7	- 2.8	+ 2.8

/1 New York Cotton Exchange, New Orleans Cotton Exchange and the Chicago Board of Trade.

/2 The commitments of large traders, those holding positions of 5,000 bales or more in one future on one market, are shown as classified by them in regular reports to the Commodity Exchange Authority. The commitments of small traders are derived by subtracting reporting traders' commitments from total commitments, and include both speculative and hedging positions.

Table 11. - Grade and staple of cotton delivered in settlement of the 1958 March future on the New York and New Orleans Cotton Exchanges

Grade	29/32"	15/16"	31/32"	1"	1-1/32"	1-1/16" & Up	Total
RAIN-GROWN	Bales	Bales	Bales	Bales	Bales	Bales	Bales
White							
Good Middling	0	0	0	1	0	0	1
Strict Middling	23	181	153	169	26	6	558
Middling	93	368	345	357	192	131	1,486
Strict Low Middling	131	689	1,234	1,517	1,270	502	5,343
Low Middling	38	235	554	1,032	1,465	744	4,068
Spotted							
Good Middling	0	2	0	0	0	0	2
Strict Middling	17	26	16	12	15	15	101
NON-RAIN-GROWN							
White							
Good Middling	0	0	0	0	0	0	0
Strict Middling	0	0	0	0	0	0	0
Middling	0	0	0	0	0	0	0
Strict Low Middling	0	0	0	0	0	0	0
Low Middling	0	0	0	0	0	0	0
Spotted							
Good Middling	0	0	0	0	0	0	0
Strict Middling	0	0	0	1	0	0	1
Total	302	1,501	2,302	3,089	2,968	1,398	11,560

Table 12. - Distribution of deliveries in settlement of the 1958 March future by delivery point on the New York and New Orleans Cotton Exchanges

Delivery Point	New York	New Orleans	
		100-bale contract	50-bale contract
	Bales	Bales	Bales
Houston	3,465	1,919	0
Galveston	3,022	766	0
New Orleans	797	497	0
Mobile	0	494	0
New York	0	0	0
Savannah	0	0	0
Charleston	302	298	0
Total	7,586	3,974	0

Table 13. - Number of notices issued and number of times transferred in settlement of the 1958 March future, New York and New Orleans Cotton Exchanges

	New York	New Orleans	
		100-bale contract	50-bale contract
Number of notices issued	79	41	0
Number of times notices transferred	214	29	0

United States Department of Agriculture
COMMODITY EXCHANGE AUTHORITY
Rodger R. Kauffman, Administrator

Field Offices	Markets Supervised
Chicago 4, Illinois Charles E. Robinson, In Charge 1200 Board of Trade Building	Chicago Board of Trade Chicago Mercantile Exchange Chicago Open Board of Trade Milwaukee Grain Exchange Portland Grain Exchange San Francisco Grain Exchange Seattle Grain Exchange
Kansas City 6, Missouri L. E. Wolf, In Charge 854 Board of Trade Building	Kansas City Board of Trade
Minneapolis 15, Minnesota Gerald J. Swoboda, In Charge 510 Grain Exchange Building	Duluth Board of Trade Minneapolis Grain Exchange
New Orleans 12, Louisiana W. D. Espy, In Charge 308 Cotton Exchange Building	Memphis Board of Trade Clearing Association New Orleans Cotton Exchange
New York 4, New York Roy Tipton, In Charge Room 202, 44 Beaver Street	New York Cotton Exchange New York Mercantile Exchange New York Produce Exchange Wool Associates of the New York Cotton Exchange, Inc.